(City)

(State)

HealthCor Hybrid Offshore GP, LLC

1. Name and Address of Reporting Person\*

(Zip)

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CH

# **CHANGES IN BENEFICIAL OWNERSHIP**

**OMB APPROVAL** OMB Number: Estimated average burden

Footnotes(4)(5)

Footnotes(4)(5)

Footnotes(4)(5)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

0.5

	ions may contination 1(b).	nue. See	Fi								ties Excl						h	ours per	respons	se:	0
1. Name and Address of Reporting Person* <u>HealthCor Management, L.P.</u>					2. Issuer Name and Ticker or Trading Symbol <u>eHealth, Inc.</u> [ EHTH ]									5. Relationship of Re (Check all applicable Director Officer (give below)			ole) X		s) to Issu		
(Last) (First) (Middle) 152 W. 57TH STREET, 43RD FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 07/29/2011														Other (specify below)		
(Street) NEW YORK NY 10019				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting						
(City) (State) (Zip)															Person						
		Tab	le I - Non-Der	ivativ	e S	ecur	ities	Acq	uire	d, Di	spose	d o	f, or	Benefi	cial	ly Owne	ed				
Date			2. Transaction Date (Month/Day/Ye	ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		ı   Disp	4. Securities Acq Disposed Of (D) (					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Indired Benefi Owner	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	V	Amo	unt	(A) (D)	or P	rice		Transaction(s) (Instr. 3 and 4)				<u> </u>	
Common share	Stock, \$0.0	001 par value pe	r 07/29/201	1				P		40	,000	A	\$	\$12.9272(1)		2,290,000		I		See Footi	notes <sup>(4</sup>
Common share	Stock, \$0.0	001 par value pe	09/30/201	1				P		10	,000	A	\$	13.9191	1 <sup>(2)</sup>	2,300,	000	]	[	See Footi	notes(4
Common share	Common Stock, \$0.001 par value per hare		r 10/26/201	1				P		50	,000	A	\$	13.9082	2,350,000		000	I		See Footi	notes <sup>(4</sup>
		T	able II - Deriva (e.g., ¡											eneficia curitie		Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code 8)		on   c tr.   E   4   (	5. Nun of Deriva Securi Acquii A) or Dispos of (D) Instr. and 5)	tive ties red	Expira	e Exercisable and tion Date n/Day/Year)		nd	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		5 (1	B. Price of Derivative Gecurity Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ng ed ction(s)	10. Owne Form: Direct or Ind (I) (Ins	rship   C (D)   C irect   (	Benefici Ownersh ct (Instr. 4)
				Code	v	(	A)		Date Exerci	isable	Expirati Date	ion	Title	Amoun or Numbe of Shares	er						
		Reporting Person* gement, L.P.																			
(Last) 152 W. 5	7TH STRE	(First) ET, 43RD FLO	(Middle)																		
(Street) NEW YO	ORK	NY	10019																		
(City)		(State)	(Zip)																		
		Reporting Person* ore Master F																			
(Last) 152 W. 5	7TH STRE	(First) ET, 43RD FLO	(Middle)																		
(Street) NEW Y	ORK	NY	10019																		

(Last) 152 W. 57TH STRE	(First) EET, 43RD FLOOR	(Middle)							
(Street) NEW YORK	NY	10019							
(City)	(State)	(Zip)							
1. Name and Address o <u>HealthCor Long</u>	f Reporting Person* <u>OffShore Maste</u>	r Fund LP							
(Last) 152 W. 57TH STRE	(First) EET, 43RD FLOOR	(Middle)							
(Street) NEW YORK	NY	10019							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>HealthCor Long Master GP LLC</u>									
(Last) 152 W. 57TH STRE	(First) EET, 43RD FLOOR	(Middle)							
(Street) NEW YORK	NY	10019							
(City)	(State)	(Zip)							
Name and Address of Reporting Person*     Cohen Arthur Bruce									
(Last) 152 W. 57TH STRE	(First) EET, 43RD FLOOR	(Middle)							
(Street) NEW YORK	NY	10019							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  Healey Joseph Patrick									
(Last) 152 W. 57TH STRE	(First) EET, 43RD FLOOR	(Middle)							
(Street) NEW YORK	NY	10019							
(City)	(State)	(Zip)							

# Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.825 to \$13.03, inclusive. The reporting person undertakes to provide to eHealth, Inc., any security holder of eHealth, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth footnotes (1) through (3).
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.90 to \$13.92, inclusive.
- $3. The price reported in Column \ 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.70 to \$14.00, inclusive.$
- 4. HealthCor Management, L.P. is the investment manager of Healthcor, L.P., HealthCor Offshore Master Fund, L.P., HealthCor Hybrid Offshore Master Fund, L.P. and HealthCor Long Offshore Master Fund, L.P., which are the direct beneficial owners of the securities reported herein. By virtue of their position as feeder funds, HealthCor Offshore, Ltd. and HealthCor Hybrid Offshore, Ltd. may be deemed beneficial owners of the shares of securities owned by HealthCor Offshore Master Fund, L.P., and HealthCor Hybrid Offshore Master Fund, L.P., respectively. The general partner of HealthCor, L.P. is HealthCor Capital, L.P. and the general partner of HealthCor Offshore Master Fund, L.P. is HealthCor Offshore GP, LLC.

5. (continued from Footnote 4) The general partner of HealthCor Hybrid Offshore Master Fund, L.P. is HealthCor Hybrid Offshore GP, LLC. HealthCor Group, LLC is the general partner of HealthCor Offshore GP, LLC, HealthCor Hybrid Offshore GP, LLC and HealthCor Long Master GP, LLC. HealthCor Long Master GP, LLC is the general partner of HealthCor Long Offshore Master Fund, L.P. HealthCor Associates, LLC is the general partner of HealthCor Management, L.P. and Arthur Cohen and Joseph Healey are the managers of HealthCor Associates, LLC. Each of the Reporting persons disclaim beneficial ownership of any and all such securities in excess of its or their own actual pecuniary interest.

#### Remarks:

HealthCor Management, L.P. is the designated filer on behalf of the reporting persons listed on Exhibit 99.1, attached hereto. Due to the number of reporting persons, this is one of two Form 4's filed relating to the same securities.

HealthCor Management, L.P., by HealthCor Associates, LLC, its general partner, By: /s/ John H. Coghlin , General Counsel

GP, LLC, By: HealthCor Group, LLC, its general partner, By: /s/ John H. Coghlin, General Counsel HealthCor Offshore GP, LLC, as general partner on behalf of HealthCor Offshore Master Fund, L.P., by HealthCor 10/31/2011 Group, LLC, its general partner, By: /s/ John H. Coghlin, General Counsel HealthCor Long Master GP, LLC, for itself and as general partner on behalf of HealthCor Long Offshore Master Fund, 10/31/2011 L.P., by HealthCor Group,

LLC, its general partner, By: /s/ John H. Coghlin, General

Counsel

/s/ John H. Coghlin as attorney-in-fact for Arthur

10/31/2011

Cohen

/s/ John H. Coghlin as attorney-in-fact for Joseph

10/31/2011

<u>Healey</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

- HealthCor Management, L.P., 152 W. 57th Street, 43rd Floor, New York,
   NY 10019;
- HealthCor Associates, LLC, 152 W. 57th Street, 43rd Floor, New York,
   NY 10019;
- HealthCor Hybrid Offshore Master Fund, L.P., 152 W. 57th Street,
   43rd Floor, New York, NY 10019;
- 4. HealthCor Hybrid Offshore GP, LLC, 152 W. 57th Street, 43rd Floor, New York, NY 10019;
- 5. HealthCor Group, LLC, 152 W. 57th Street, 43rd Floor, New York, NY 10019;
- HealthCor Offshore GP, LLC, 152 W. 57th Street, 43rd Floor,
   New York, NY 10019;
- HealthCor Offshore, Ltd., 152 W. 57th Street, 43rd Floor,
   New York, NY 10019;
- 8. HealthCor Hybrid Offshore, Ltd., 152 W. 57th Street, 43rd Floor, New York, NY 10019;
- HealthCor Capital, L.P., 152 W. 57th Street, 43rd Floor, New York,
   NY 10019;
- 10. HealthCor L.P., 152 W. 57th Street, 43rd Floor, New York,
  NY 10019;
- 11. Healthcor Offshore Master Fund, L.P., 152 W. 57th Street, 43rd Floor, New York, NY 10019;
- 12. Healthcor Long Offshore Master Fund, L.P., 152 W. 57th Street, 43rd Floor, New York, NY 10019;
- 13. Healthcor Long Master GP, LLC, 152 W. 57th Street, 43rd Floor, New York, NY 10019;

14. Arthur Cohen, 152 W. 57th Street, 43rd Floor, New York, NY 10019;

15. Joseph Healey, 152 W. 57th Street, 43rd Floor, New York, NY 10019;