SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Add	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol eHealth, Inc. [EHTH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Flynn Jame	<u>'S E</u>			Director X 10% Owner
			—	Officer (give title X Other (specify
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	below) A below)
780 THIRD A	VENUE		05/31/2016	Possible Members of 10% Group
37TH FLOOF	۲.			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
NEW YORK	NY	10017		Form filed by One Reporting Person
		10017		X Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/31/2016		S		56,835	D	\$13.8405 ⁽¹⁾	1,073,157	Ι	Through Deerfield Special Situations Fund, L.P. ⁽³⁾ (4)
Common Stock	06/01/2016		S		5	D	\$13.8	1,073,152	I	Through Deerfield Special Situations Fund, L.P. ⁽³⁾
Common Stock	06/02/2016		S		42,668	D	\$13.8685 ⁽²⁾	1,030,484	I	Through Deerfield Special Situations Fund, L.P. ⁽³⁾ (4)
Common Stock								859,141	Ι	Through Deerfield Partners, L.P. ⁽³⁾⁽⁴⁾
Common Stock								1,062,874	I	Through Deerfield International Master Fund, L.P. ⁽³⁾

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	vative rities ired r osed) . 3, 4	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties lying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
	ames E	Reporting Person*	(Middle)		_										

780 THIRD AVENU 37TH FLOOR	JE	
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address of <u>Deerfield Mgmt</u>		
(Last) 780 THIRD AVENU 37TH FLOOR	(First) JE	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address of DEERFIELD M	f Reporting Person [*]	<u>CO</u>
(Last) 780 THIRD AVENU	(First) JE, 37TH FLOOR	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address of Deerfield Specia	f Reporting Person [*] al Situations Fund	<u>l, L.P.</u>
(Last) 780 3RD AVENUE 37TH FLOOR	(First)	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address of DEERFIELD PA		
(Last) 780 THIRD AVENU 37TH FLOOR	(First) JE	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address of Deerfield Intern	f Reporting Person [*] ational Master Fu	<u>ınd, L.P.</u>
(Last) 780 THIRD AVENU	(First) JE, 37TH FLOOR	(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$13.80 to \$13.91, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1) and (2) of this Form 4.

2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$13.80 to \$14.00, inclusive.

3. This Form 4 is being filed by the undersigned as well as the entities listed on the Joint Filer Information Statement attached as an exhibit hereto (the "Reporting Persons"). Deerfield Mgmt L.P. is the general partner of Deerfield Partners, L.P., Deerfield International Master Fund, L.P. and Deerfield Special Situations Fund, L.P. (collectively, the "Funds"). Deerfield Management Company, L.P. is the investment manager of the Funds. James E. Flynn is the sole member of the general partner of each of Deerfield Mgmt, L.P. and Deerfield Management Company, L.P.

4. In accordance with Instruction 4 (b)(iv) to Form 4, the entire amount of the Issuer's securities held by the Funds is reported herein. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of his/its indirect pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

Remarks:

Jonathan Isler, Attorney-in-Fact: Power of Attorney, which is hereby incorporated by reference as Exhibit 24 to a Form 3 with regard to Editas Medicine, Inc. filed with the Securities and Exchange Commission on February 2, 2016 by Deerfield Mgmt, L.P., Deerfield Mgmt III, L.P., Deerfield Management Company, L.P., Deerfield Special Situations Fund, L.P., Deerfield Partners, L.P., Deerfield Private Design Fund, L.P., Deerfield Private Design International, L.P., Deerfield PDI Financing, L.P., Deerfield PDI Financing II, L.P., Deerfield Private Design Fund II, L.P., Deerfield Private Design International Master Fund, L.P., Deerfield Healthcare Innovations Fund, L.P., Deerfield Mgmt HIF, L.P., Breaking Stick Holdings, LLC, Deerfield Private Design Fund III, L.P. and James E. Flynn

<u>/s/ Jonathan Isler</u>

06/02/2016

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Names:	Deerfield Mgmt, L.P., Deerfield Management Company, L.P., Deerfield Special Situations Fund, L.P., Deerfield Partners, L.P., Deerfield International Master Fund, L.P.
Address:	780 Third Avenue, 37 th Floor New York, NY 10017
Designated Filer:	James E. Flynn
Issuer and Ticker Symbol:	eHealth, Inc. [EHTH]
Date of Earliest Transaction Requiring Statement:	May 31, 2016

The undersigned, Deerfield Mgmt, L.P., Deerfield Management Company, L.P., Deerfield Special Situations Fund, L.P., Deerfield Partners, L.P. and Deerfield International Master Fund, L.P., are jointly filing the attached Statement of Changes in Beneficial Ownership on Form 4 with James E. Flynn with respect to the beneficial ownership of securities of eHealth, Inc.

Signatures:

DEERFIELD MGMT, L.P.	DEERFIELD PARTNERS, L.P.
By: J.E. Flynn Capital, LLC, General Partner	By: Deerfield Mgmt, L.P., General Partner
By: <u>/s/ Jonathan Isler</u>	By: J.E. Flynn Capital, LLC, General Partner
Jonathan Isler, Attorney-In-Fact	By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact
DEERFIELD MANAGEMENT COMPANY, L.P.	DEERFIELD INTERNATIONAL MASTER FUND, L.P.
DEERFIELD MANAGEMENT COMPANY, L.P. By: Flynn Management LLC, General Partner	DEERFIELD INTERNATIONAL MASTER FUND, L.P. By: Deerfield Mgmt, L.P., General Partner
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DEERFIELD SPECIAL SITUATIONS FUND, L.P.

By: Deerfield Mgmt, L.P., General Partner By: J.E. Flynn Capital, LLC, General Partner

By: <u>/s/ Jonathan Isler</u>

Jonathan Isler, Attorney-In-Fact