

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SCHAEPE CHRISTOPHER J</u>  (Last) (First) (Middle) <u>C/O LIGHTSPEED VENTURE PARTNERS</u> <u>2200 SAND HILL ROAD</u>  (Street) <u>MENLO PARK CA 94025</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>eHealth, Inc. [ EHTH ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>03/11/2008</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/11/2008		S		165	D	\$22.36	669,627	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		247	D	\$22.88	669,380	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		83	D	\$22.84	669,297	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		165	D	\$22.8	669,132	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		247	D	\$22.4	668,885	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		82	D	\$22.23	668,803	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>

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			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/11/2008		S		1,050	D	\$22.2	667,753	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		21	D	\$22.14	667,732	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		329	D	\$22.16	667,403	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		165	D	\$22.22	667,238	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		165	D	\$22.11	667,073	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		247	D	\$22.1	666,826	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		659	D	\$22.18	666,167	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		3,626	D	\$22.15	662,541	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/11/2008		S		577	D	\$22.17	661,964	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
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			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/11/2008		S		412	D	\$22.21	661,552	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		742	D	\$23	660,810	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		742	D	\$23.02	660,068	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		82	D	\$23.03	659,986	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		82	D	\$23.04	659,904	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		412	D	\$23.05	659,492	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		491	D	\$23.06	659,001	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		494	D	\$23.0625	658,507	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		247	D	\$23.065	658,260	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>

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			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/12/2008		S		469	D	\$23.07	657,791	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		495	D	\$23.08	657,296	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		82	D	\$23.09	657,214	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		111	D	\$23.1	657,103	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		82	D	\$23.11	657,021	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>
Common Stock	03/12/2008		S		412	D	\$23.12	656,609	I	Held by Weiss Peck & Greer Venture Associates V, LLC <sup>(1)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

1. Shares are held by Weiss, Peck & Greer Venture Associates V, LLC ("WPGVA V"). Mr. Schaepe is a managing member of WPG VC Fund Adviser II, LLC, which is the fund investment advisory member of WPGVA V. Mr. Schaepe disclaims beneficial ownership of any of the shares held by WPGVA V, except to the extent of his pecuniary interest therein.

**Remarks:**

This is the first of four Forms 4 filed by the Reporting Person on this date to report transactions occurring on March 11, 2008 and March 12, 2008 because there are multiple transactions.

/s/Christopher J. Schaepe

03/13/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

