37TH FLOOR

NY

10017

(Street) **NEW YORK** 

FORM 3

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL OMB Number: Estimated average burden

				51	ECURITIES				hours pe	er response:	0.5
					6(a) of the Securities Exchangenee Investment Company Act of						_
Flynn James E (Mo			2. Date of Event Requiring Statement (Month/Day/Year) 08/01/2014		3. Issuer Name and Ticker or Trading Symbol  eHealth, Inc. [ EHTH ]						
(Last) (First) (Middle) 780 THIRD AVENUE, 37TH FLOOR					Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)					Officer (give title X Other (specify below)			6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person			
NEW YORK NY 10017					Possible Member of 10% Group			X Form filed by More than One Reporting Person			
(City) (State)	(Zip)		ahle I - Non	-Derivativ	ve Securities Beneficia	ally Owner	<u> </u>				
1. Title of Security (Instr. 4)				2.	2. Amount of Securities Beneficially Owned (Instr. 4)  3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common stock				863,981	I		Throu	ıgh Deerfiel	d Partners, L.P.	1)(2)	
Common stock				1,067,936	I			ough Deerfield International Master ad, L.P. <sup>(1)(2)</sup>			
		(e.g			Securities Beneficiall nts, options, convertib		es)				
Expiration		2. Date Exerc Expiration Da (Month/Day/\	ate	Underlying Derivative Security (Instr. 4) Co		Conve	ersion ercise	5. Ownership Form: Direct (D)	6. Nature of Indi Beneficial Owne (Instr. 5)		
Date Exercisa			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Secur	ative	or Indirect (I) (Instr. 5)		
1. Name and Address of Re Flynn James E	porting Person*					,		,			
(Last) (First) (Middle) 780 THIRD AVENUE, 37TH FLOOR											
(Street) NEW YORK N	Y	10017									
(City) (St	ate)	(Zip)									
1. Name and Address of Re Deerfield Mgmt L.											
(Last) (First) (Middle) 780 THIRD AVENUE, 37TH FLOOR											
(Street) NEW YORK N											
(City) (State) (Zip)											
1. Name and Address of Re DEERFIELD PAR											
(Last) (First) (Middle) 780 THIRD AVENUE											

(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  Deerfield International Master Fund, L.P.							
(Last) 780 THIRD AVEN	(First) UE, 37TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10017					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  DEERFIELD MANAGEMENT CO							
(Last) 780 THIRD AVEN	(First) UE, 37TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10017					
(City)	(State)	(Zip)					

### **Explanation of Responses:**

- 1. This Form 3 is being filed by the undersigned as well as the entities listed on the Joint Filer Information Statement attached as an exhibit hereto (the "Reporting Persons"). Deerfield Mgmt, L.P. is the general partner of Deerfield Partners, L.P. and Deerfield International Master Fund, L.P. (collectively, the "Funds"). Deerfield Management Company, L.P. is the investment manager of the Funds. James E. Flynn is the sole member of the general partner of each of Deerfield Mgmt, L.P. and Deerfield Management Company, L.P.
- 2. In accordance with Instruction 5 (b)(iv) to Form 3, the entire amount of the Issuer's securities held by the Funds is reported herein. For purposes of Section 16 of the Securities Exchange Act of 1934, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of his/its indirect pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

Jonathan Isler, Attorney-in-Fact: Power of Attorney, which is hereby incorporated by reference to Exhibit 24 to a Form 3 with regard to Avalanche Biotechnologies, Inc. filed with the Securities and Exchange Commission on July 30, 2014 by Deerfield Mgmt III, L.P., Deerfield Mgmt, L.P., Deerfield Management Company, L.P., Deerfield Special Situations Fund, L.P., Deerfield Special Situations International Master Fund, L.P., Deerfield Private Design Fund III, L.P. and James E. Flynn.

> /s/ Jonathan Isler, Attorney-in-08/05/2014 **Fact**

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## Joint Filer Information

Names: Deerfield Mgmt, L.P., Deerfield Management Company, L.P.,

Deerfield Partners, L.P., Deerfield International Master Fund, L.P.

Address: 780 Third Avenue, 37th Floor

New York, NY 10017

Designated Filer: James E. Flynn

Issuer and Ticker Symbol: eHealth, Inc. [EHTH]

Date of Event Requiring Statement: August 1, 2014

Jonathan Isler, Attorney-In-Fact

The undersigned, Deerfield Mgmt, L.P., Deerfield Management Company, L.P., Deerfield Partners, L.P. and Deerfield International Master Fund, L.P., are jointly filing the attached Initial Statement of Beneficial Ownership on Form 3 with James E. Flynn with respect to the beneficial ownership of securities of eHealth, Inc.

Signatures:

DEERFIELD MGMT, L.P. DEERFIELD PARTNERS, L.P.

By: J.E. Flynn Capital, LLC, General Partner

By: Deerfield Mgmt, L.P., General Partner

By: <u>/s/ Jonathan Isler</u>

By: J.E. Flynn Capital, LLC, General Partner

Jonathan Isler, Attorney-In-Fact

By: <u>/s/ Jonathan Isler</u> Jonathan Isler, Attorney-In-Fact

DEERFIELD MANAGEMENT COMPANY, L.P. DEERFIELD INTERNATIONAL MASTER FUND, L.P.

By: Flynn Management LLC, General Partner

By: Deerfield Mgmt, L.P., General Partner

By: J.E. Flynn Capital, LLC, General Partner

By: <u>/s/ Jonathan Isler</u>

Jonathan Isler, Attorney-In-Fact